THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

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TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 956.
FILED AUGUST 6th. 1963.

REXSPAR MINERALS AND CHEMICALS LIMITED

Full corporate name of Company

Incorporated under the Companies Act (Ontario) by Letters Patent dated May 4, 1951, as amended by Supplementary Letters Patent dated August 29, 1957, as amended by Supplementary Letters Patent dated August 14, 1959.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous Filing Statement No. 782.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Creation of $100,000 principal amount of 6½% Series A Debentures due December 31, 1964, and sale of $50,000. principal amount of such debentures as set out in Item 6.
2. Head office address and any other office address.	Head Office - 36 Toronto Street, Suite 1007, Toronto, Ontario. Executive Office - 550 Sherbrooke Street West, Montreal, Quebec.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	Chairman and Director -Henry G. Norman, C.M.G. Hudson Heights, Quebec, Executive President, Montreal and Canadian Stock Exchanges, Oct., 1956, to Oct., 1959, Retired Executive, Oct. 1959 to date; President and Director -Dr. Philip Joseph, 205 Edgehill Road, Westmount, Quebec, a company executive for the last five years; Vice-President and Director -Francis J. Brennan, 33 Seely Street, Saint John, N.B., a company executive with F.J. Brennan & Company Limited, Investment Dealers; Secretary-Treasurer and Director -Hugh G. MacGregor, 29 Roselawn Crescent, Mount Royal, Quebec, Branch Manager with Crown Life Insurance Company for the past five years; Director -Russell W. Kennedy, 105 Seymour Street, Kamloops, B.C. a Barrister and Solicitor and partner of Kennedy, Andrews & Taylor for the past five years; Director -Francis Gordon Church, 4840 Bonavista Road, Montreal, Quebec, a securities salesman with Jackson, McFadyen Securities Limited and predecessor companies for the past five years; Assistant Secretary -Mervin Alzer, 1457 Aylmer Street, Montreal, Quebec, Manager of Drummond Holdings Limited, a realty and investment company for the past five years.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 6,500,000 shares of $1.00 par value Issued and outstanding - 5,900,000 shares of $1.00 par value.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Upon the transaction set out in Item 1 being completed, there will then be $50,000. principal amount of 6½% Series A Debentures outstanding.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	F.J. Brennan & Company Limited of Saint John, N.B. has underwritten $50,000. principal amount of 6½% Series A Debentures due December 31, 1964, on behalf of a private group of not more than ten people. The Debentures will be underwritten at par, and will have warrants attached to purchase 10,000 common shares of the Company at 25¢ per share until December 31, 1964 for each multiple of $5,000. Debentures.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	The following persons will have an interest in the underwritten or optioned securities through direct ownership thereof: Dr. Philip Joseph, 550 Sherbrooke Street West, Montreal, Quebec Mr. Henry G. Norman, Hudson Heights, Quebec Mrs. Marian R. MacGregor, 29 Roselawn Crescent, Town of Mount Royal, Quebec Mr. Paul DesRochers, 105 Mountain Hill, Quebec City, Quebec Mr. Cyril R. Driscoll, 10 Paddock St., Saint John, N.B. Monsignor Numa Pichette, P.O. Box 368, Edmundston, N.B. Mr. James R. McLellan, 3 Hawthorne Terrace, Fredericton, N.B. Mr. Frank J. Brennan, P.O. Box 115, Saint John, N.B.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	A commission is to be paid to the underwriter, F.J. Brennan & Company Limited; namely, five per cent (5%) of the proceeds of all debentures underwritten and paid for.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any. *if required,	The proceeds from the proposed sale of securities are to be used for paying the cost of a diamond drilling programme just completed at a cost of approximately $9,600.00, a surface sampling programme, to co-ordinate the results of all engineering services, to maintain the current programme of activity at the Company's property in British Columbia, to set up a final pilot plant operation, to prepare a feasibility report to enable the Company to go into production, to pay the costs of the arbitration proceedings now pending with Eldorado Mining and Refining Limited, and to meet general administration expenses. See Schedule "A" attached hereto for Preliminary Report on Fluorspar Diamond Drilling and Development Program at the property of the Company at Birch Island, British Columbia. See Schedule "A" on pages 6 & 7.

AUG 23 1963

FINANCIAL STATEMENTS

REXSPAR MINERALS & CHEMICALS LIMITED
(No Personal Liability)
(Incorporated under the laws of the Province of Ontario)

Balance Sheet as at December 31, 1962

CURRENT ASSETS			
Accounts Receivable and Advances		$ 3,129.43	
Materials & Supplies		357.78	
Deposits on Containers		61.50	$ 3,548.71
INVESTMENT at Cost			$ 448.15
Prepaid Items			$ 6,434.77
FIXED			
Mining Properties		825,000.00	
Millsite		10,690.00	
Buildings		40,801.32	
Equipment, Furniture, etc		31,439.00	$ 907,930.32
DEFERRED			
Construction undistributed		107,720.82	
Development & Administrative		1,567,232.05	
Organization Expense		4,348.75	$1,679,301.62
DEFICIT			
Loss on Disposal of Equipment		6,047.88	
Cost of Mining Claims Abandoned		1,500.00	
Exploration Expenditures on Abandoned Claims		5,058.00	
Expired Options on Mining Claims		2,100.00	14,705.88
			$2,612,369.45

LIABILITIES AND CAPITAL

CURRENT LIABILITIES			
Bank overdraft and cheques in circulation		5,059.20	
Accounts payable & accruals		10,543.20	$ 15,602.40
DEFERRED-Contingent Liabilities			3,764.05

CAPITAL
Authorized 6,500,000 shares par value $1.00 per share

Issued	Shares	Par Value	Discount		
For Property	825,000	$ 825,000.00			
For Buildings	5,000	5,000.00			
For Cash	5,070,000	5,070,000.00	$3,321,997.00		
	5,900,000	$5,900,000.00	$3,321,997.00	$2,578,003.00	
Add: Premium on Shares Sold				15,000.00	$2,593,003.00
					$2,612,369.45

AUDITOR'S REPORT

I have examined the Balance Sheet of Rexspar Minerals & Chemicals Limited as at December 31st,1962 and have obtained all the information and explanations required. My examination included a general review of the accounting procedures or such tests of accounting records and other supporting evidence considered necessary in the circumstances.

In my opinion the attached Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the Company as at December 31st,1962 according to the information and explanations received, and as shown by the books of the Company.

Respectfully submitted

A.M. DAVIS
Chartered Accountant

Montreal, Quebec
January 16th, 1963

APPROVED ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

REXSPAR MINERALS & CHEMICALS LIMITED
(No Personal Liability)

ABSTRACT OF EXPENSES

FROM INCORPORATION OF THE COMPANY TO DECEMBER 31, 1962

		TOTAL FOR YEAR 1962	TOTAL TO DATE
DEVELOPMENT & SURFACE EXPLORATION			
Surface Exploration	CR	$1,163.34	$156,043.78
Diamond Drilling		7,089.14	331,123.38
Adit, Drifts, Raises and Portal Preparation	CR	657.54	90,873.39
Milling Tests	CR	556.38	72,447.88
Outside Exploration	CR	151.74	17,328.42
Other Development Expenses	CR	50.58	6,362.92
		$ 4,509.56	$674,179.77
FIELD ADMINISTRATION			
Mine Management and Maintenance		$ 446.77	$ 51,393.96
Mine Office Salaries and Expenses		2,140.08	98,339.61
Engineering Fees and Expenses		469.95	140,521.40
General Camp Expenses			42,086.50
Cookery Expenses		156.74	40,962.34
Repairs to Buildings, Roads and Walks			20,286.97
Travelling Expenses		565.57	16,948.46
Truck Expenses		173.14	18,964.93
Insurance		46.88	9,438.09
Roads, Clearing, etc			29,009.21
Telephone and Telegraph		269.63	8,914.72
Taxes and Licenses		1,439.87	9,556.91
Bank Charges		14.02	1,589.10
Equipment and other Rentals			3,390.96
Medicals, First Aid, etc			362.02
Fire Protection			326.49
Miscellaneous		162.20	4,528.49
		$ 5,884.85	$ 496,620.16
GENERAL & ADMINISTRATION			
Management Fees		$10,000.00	$206,366.00
Travelling Expenses		911.90	36,449.16
Legal, Audit and Accounting Fees		2,525.14	56,892.58
Telephone, Telegraph and Postage		95.64	10,599.70
Listing Fees and Expenses	CR	86.06	15,800.46
Registrar and Transfer Agents' Fees		1,748.39	19,986.79
Advertising			9,522.66
Printing and Stationery		1,308.89	19,708.96
Taxes and Licenses	CR	66.55	4,099.70
Bank Charges		193.05	2,811.53
Interest			CR 559.22
Other Administrative Expenses	CR	280.85	16,125.08
Miscellaneous Operating Income	CR	1,371.28	CR 1,371.28
		$14,978.27	$396,432.12
SUMMARY			
Development & Surface Exploration		$ 4,509.56	$674,179.77
Field Administration		5,884.85	496,620.16
General & Administration		14,978.27	396,432.12
		$25,372.68	$1,567,232.05

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REXSPAR MINERALS & CHEMICALS LIMITED
(No Personal Liability)
STATEMENT OF SOURCE & APPLICATION OF FUNDS

FOR THE PERIOD June 1, 1962 to December 31, 1962

FUNDS APPLIED:-		
To Increase in Development and Administration: Metallurgical Development; Engineering Expense; and Administration Costs of Mine Office and Executive Office per Abstract of Expenses	$25 372 68	
Less January 1, 1962 to May 31, 1962	2,540.59	$22 832 09
To Prepaid Expenses		6,434.77
To Increase in Working Capital: Decrease in Bank Overdraft and cheques in circulation	17,204.60	
Decrease in Accounts Payable and Accruals	5 084.30	
	22 288.90	
Less: Decrease in Accounts Receivable	291.71	21 997 19
		$51,264.05
FUNDS PROVIDED:-		
By Sale of Building - Bunkhouse and Cookhouse		2,500.00
By Sale of Capital Stock - 400,000 shares		45,000.00
By Recording of Contingent liabilities		3,764.05
		$51,264.05

AUDITOR'S REPORT

This is to certify that this Statement of Source & Application of Funds has been taken from the books and records of Rexspar Minerals & Chemicals Limited and covers the period June 1, 1962 to December 31, 1962.

Respectfully submitted

A.M. DAVIS
Chartered Accountant

Montreal, Quebec
January 16, 1963

APPROVED ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

May 14, 1963.

Toronto Stock Exchange,
234 Bay Street,
Toronto, Ontario.

Dear Sirs:

In accordance with a request from the Directors of Rexspar Minerals and Chemicals Ltd. to report on any material changes in the financial position of the Company since the last audited Balance Sheet at 31st December, 1962, I wish to make the following statement.

In my opinion, based on the information and explanations received, and as shown by the books and records of Rexspar Minerals and Chemicals Ltd., there have been no material changes which would affect the Company's financial position since the last audited Balance Sheet of Rexspar Minerals and Chemicals Ltd., dated 31st December, 1962, with the following exception.

The Company has received $30,000.00 as deposit on account of a 6½% debenture issue, underwritten by F.J. Brennan and Company, Ltd. on January 2, 1963, pending clearance with the Quebec Securities Commission and the Toronto Stock Exchange.

Respectfully submitted,

A. Mortimer Davis, C.A.

AMD/d

APPROVED ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

ENGINEER'S REPORT

SCHEDULE "A"

PRELIMINARY REPORT
on
FLUORSPAR DIAMOND DRILLING & DEVELOPMENT PROGRAM
at the property of
REXSPAR MINERALS & CHEMICALS LTD., BIRCH ISLAND, B.C.

Introduction.

In the light of the favorable results obtained in the 1961-1962 flotation test programs on Rexspar fluorspar ore, an additional limited program of diamond drilling was decided upon in October of 1962.

The main program of previous drilling on the deposit was carried out in 1943, when 36 EX diameter core holes, totalling approximately 5000 feet of drilling, were completed. Logs and records of this early drilling have been preserved, but the drill cores are no longer available for examination and study, having been dissipated by accident in the intervening years. Drilling by the present company in 1957 and 1959, chiefly for the purpose of obtaining represent--ative samples for concentration testing, has added 10 AX diameter core holes totalling 1020 feet. Detailed study of all the previous information pointed up the need for further drilling to fill in gaps in the earlier work;to re-check values obtained from 1943 drilling, particularly where core recoveries were low; to clear up discrepancies in lengths and values of ore intersections in quite closely spaced groups of holes; and to further explore the indicated extension of the orebody in the Southwesterly direction.

An initial layout of six drill holes was prepared, three more holes being added during drilling. Results of this initial drilling were to be assessed before proceeding with other work.

Description of Work Completed.

Drilling was started on November 9th, 1962, and the initial nine holes were completed by December 15th, total footage drilled being 1183 feet. Holes were drilled using AXK equipment and all possible care was taken to ensure maximum core recovery. Sludge samples were taken throughout fluorspar bearing sections in all the holes drilled. In one hole, No.212, the AXK hole returned poor core recovery in badly broken and faulted ground extending from the surface to 47 feet depth. This section was re-drilled in hole #212B, located three feet from #212, using BX diameter bits, and greatly improved core recovery was obtained.

Of the nine holes drilled, five holes (#213 to 217 inclusive) were located in close proximity to the collars of previous drill holes (#26, 24, 183, 32, & 31 respectively) to provide checks on previous results and to obtain more detailed information on ore grade sections. The remaining four holes, (#210, 211, 212 & 212B, & 218) were located among groups of the earlier holes to clarify discrepancies in previous results. Of these four holes, #210 & 211 were located near the down-dip limit of the body, #212 in the North central area, and #218 at the extreme Southerly limit of previous drilling.

Drill cores were split and core samples sent for assay to Coast-Eldridge Ltd., Vancouver, B.C., fluorspar content being determined as fluorine and reported as percentage of CaF2. Sludge samples from the first two holes (#210 & 211) were also sent for assay. The remainder of the sludge samples, except for a few required to fill in short sections where core recovery was poor, were retained and stored at Birch Island. Split core, and sample pulps and rejects returned from the assayers, have also been carefully stored at Birch Island for further reference. Core recoveries in excess of 90% were obtained in all holes drilled.

Results.

Results of the current drilling, in general, have fully confirmed and verified grades and ore intersections outlined by the previous work. In the one hole (#213) drilled at the collar of a 1942 hole(#26) where very poor core recovery (38%) was reported, a major improvement in ore section and grade was obtained. A 62 foot intersection of average grade 30% CaF2 was obtained in drill hole # 213, as against 43 feet grading 11% CaF2 in drill hole #26. Core recoveries were not carefully recorded in previous drilling, but some notes of similarly poor core recovery in fluorspar-bearing sections appear in the logs of several of the early holes. Substantial improvement in the grades recorded may be expected for these hole sections.

Results (Cont'd.)

In addition to this major improvement, a 25 foot section grading 30% CaF_2 was recorded in hole # 212B, where such section could not have been x inferred from previous drilling.

Drill hole #218, at the Southwest extremity of the drilled area, yielded a 46 foot section grading 26.5% CaF_2, giving further confirmation of the Southwesterly extension of the body.

The remaining six holes, in general, gave results closely corresponding to previous drilling, but provided valuable information in giving better definition of the ore sections.

From the work done, it is clearly apparent that careful re-drilling will not result in an overal substantial increase in previous ore grades and sections, but will fully confirm previous results in holes of average core recovery, and show marked improvement where previous recoveries were extraordinarily low.

New calculations of tonnage and grade for the fluorspar body have not been completed to date. The current results may be expected to produce minor increases in tonnage and grade for the whole body, previously estimated at 1,200,000 tons of average grade 22% CaF_2. Further confirmation of the probable additional 300,000 tons of similar grade on the Southwest extension, has been provided by drill hole #218, but additional drilling and sampling are required to delimit this extension.

A rough calculation, eliminating low grade sections of the body, indicates a possible 700,000 tons with average grade closely approaching 30% CaF_2, which could be mined by open pit methods, with a favorable waste-ore ratio. In actual mining, a further upgrading of this smaller body might well be accomplished by sorting visibly recognizable low grade material to waste from the pit.

Recommendations

Some further diamond drilling and surface sampling is required to complete the outline of the orebody, particularly on the indicated Southwesterly extension. Here, a substantial ore grade section outcrops on the steeply sloping hillside, providing a most favorable point of attack for open pit mining. Complete information in this area is therefore essential for initial pit planning. Some further drilling is also required on the Northeasterly end of the body, extending from the fine ore section found in drill hole # 213.

A program of surface channel sampling at regular intervals across the ore outcrops, starting from the Southwesterly extremity, might well be combined with the additional diamond drilling suggested, to completely outline the body in this area. This work would involve stripping light overburden by bulldozer, trenching in rock where required to expose fresh material, and channel sampling across the full width of the outcrops.

It is estimated that 14 additional drill holes, totalling approximately 1200 feet, would be required on the Southwest extension. In the area of drill hole #213, 4 additional holes totalling about 450 feet, would probably be sufficient.

For the proposed surface sampling, approximately 2000 lineal feet of stripping, trenching, and channel sampling would be required, if sample trenches were spaced at 50 foot intervals along the strike of the body.

The total cost of the proposed drilling and surface sampling may be roughly estimated at $18,000. Time required would be about two months, if drilling and channel sampling were done simultaneously.

Preliminary plans have been made for a pilot mill test run on 250-300 tons of fluorspar ore. This pilot test is vitally essential to provide confirmation of laboratory test results, and also reasobaly accurate mill treatment cost data, and should be carried out at the earliest possible date. It is estimated that suitable ore for this test could be mined and loaded into railway cars at Birch Island at a maximum cost of $12 per ton.

Kamloops, B.C.
February 9th, 1963.

Respectfully submitted,

John W. Scott,
Engineer in charge.

10. Brief statement of company's chief development work during past year.	Metallurgical test work has been done at the Department of Mines and Technical Surveys, Ottawa. Mineralogical test work has been done at the Department of Mines and Technical Surveys, Ottawa. Metallurgical work has been done for the Company by Klockner-Humboldt-Deutz, Cologne, Germany. Investigations have been done on our behalf with respect to the erection of a hydrofluoric acid plant by Buss Ltd., Basle, Switzerland. A diamond drilling programme at the Company's property, Birch Island, B.C. has been completed the results of which have up-graded the grade of the ore.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	NONE
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	NOT APPLICABLE
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	752,000 shares are held by Chartered Trust Company Toronto, subject to release, pledge, transfer or other dealing to the consent of the directors of the Company, The Toronto Stock Exchange, the Ontario Securities Commission and the Quebec Securities Commission.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Barry Explorations Limited, 550 Sherbrooke Street West, Montreal, Quebec, owns 553,400 escrowed shares beneficially. Edinburgh Investments Ltd., 550 Sherbrooke Street West, Montreal, Quebec, owns 100,000 escrowed shares beneficially.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Barry Explorations Limited, 550 Sherbrooke Street West, Montreal, Quebec. — is the registered holder of 1,020,957 shares, of which 553,400 shares are escrowed. Barry Explorations Limited owns beneficially all of the said shares. Edinburgh Investments Ltd., 550 Sherbrooke Street West, Montreal, Quebec. — is the registered holder of 106,000 shares, of which 100,000 are escrowed. Edinburgh Investments Ltd. owns beneficially all of the said shares. Jackson, McFadyen Securities Limited, 455 Craig Street West, Montreal, Quebec. — is the registered holder of 1,643,500 shares, none of which are escrowed. It is not possible to give the names of the beneficial owners of every share but Barry Explorations Limited is the beneficial owner of substantially all of the said shares. Roycan & Co. No. 3 account, c/o Royal Bank of Canada, 360 St. James Street West, Montreal, Quebec. — is the registered holder of 207,975 shares. It is not possible to give the names of the beneficial owners of every share, but Barry Explorations Limited is the beneficial owner of substantially all of the said shares. Frank J. Brennan, P.O. Box 115, Saint John, New Brunswick. — is the registered holder of 62,000 shares, none of which are escrowed. The names of the beneficial owners, if any, are not known to the Company.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Barry Explorations Limited, 550 Sherbrooke Street West, Montreal, Quebec. (Dr. Philip Joseph controls Barry Explorations Limited through direct ownership of a majority of the issued shares.)
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Not applicable
18. Brief statement of any lawsuits pending or in process against company or its properties.	No law suits are pending or in process against the Company.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The service contract with Barry Explorations Limited was reduced to $10,000.00 for the current year covering office rent, executive office personnel, purchasing, secretarial, accounting, stenographic personnel, light, power, telephone postage, telegrams, cables, and similar charges.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts. There are no shares of the Company which are in the course of primary distributin to the public. Arbitration proceedings have been instituted by the Company, against Eldorado Mining and Refining Limited arising out of its Contract with the Company dated as of January 14, 1957 for the supply of uranium by the Company to Eldorado Mining & Refining Limited. The Company is claiming the sum of $11,800,000.

DATED May 14, 1963.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"P. Joseph" President

"H.G. MacGregor" Secretary-Treasurer

CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

F.J. BRENNAN & COMPANY LIMITED

"F.J. Brennan"